

Heather Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	16907.00	15677.16				BALANCE B/F AGREES
2	Annual precept	14000.00	14500.00	500.00	4%	No	
3	Total other receipts	6828.00	17231.77	10403.77	152%	Yes	Ear marked fund reserve for payment of Swings via UKSPF Community Grant (11,405.99)
4	Staff Costs	5681.00	8864.88	3183.88	56%	Yes	New parish Clerk appointed in July and overlap of salary payments
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	16377.00	11963.71	-4413.29	27%	Yes	Increase in salary costs
7	Balances carried forward	15677.16	26580.34	10903.18	70%	Yes	Ear marked fund reserve for payment of Swings via UKSPF Community Grant (11,405.99)
8	Total Cash and Short Term Investments	15677.16	26580.34	10903.18	70%	Yes	Ear marked fund reserve for payment of Swings via UKSPF Community Grant (11,405.99)
9	Total Fixed Assets and Long Term Investments	588943.00	612346.00	23403.00	4%	No	Village hall valuation increased to £61,2346 on Zurich Insurance quote
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

PALM.