

**Explanation of variances 2022/23 – pro forma**

Name of smaller authority:

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

**Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold**

	2022 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	16,649	16,907						
2 Precept or Rates and Levies	13,600	19,136	5,535	41.74%	YES	NO		
3 Total Other Receipts	6,064	1,693	-4,371	72.08%	YES	NO		
4 Staff Costs	5,188	6,661	1,473	9.50%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	12,618	16,377	3,759	30.83%	YES	NO		
7 Balances Carried Forward	16,907	16,677	-1,230	7.28%	NO	NO		
8 Total Cash and Short Term Investments	16,907	16,677	-1,230	7.28%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	608,471	688,943	80,472	15.83%	YES	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.25237	0.81928						

Explanation of % variance from PY opening balance not required - Balance brought forward agrees